

**TOWN OF DARTMOUTH
COMMUNITY PRESERVATION FUND
FINANCIAL REPORT AS OF 4/30/10
FISCAL YEAR ENDED JUNE 30, 2010**

<u>Collection/Receipt Activity</u>	<u>Fiscal Y-T-D 6/30/2010</u>	<u>Fiscal 2009 6/30/2009</u>	<u>Prior yrs Collections</u>	<u>Total Collected</u>
FY 2010 Surcharge Receipts	490,198.42			490,198.42
FY 2009 Surcharge Receipts	(5,823.79)	507,498.44		501,674.65
FY 2008 Surcharge Receipts	21.46	1.53	467,824.86	467,847.85
FY 2007 Surcharge Receipts	(20.40)		438,753.99	438,733.59
FY 2006 Surcharge Receipts			413,294.28	413,294.28
FY 2005 Surcharge Receipts		-	378,155.89	378,155.89
FY 2004 Surcharge Receipts		-	340,489.71	340,489.71
FY 2003 Surcharge Receipts			275,728.99	275,728.99
Deferred Surcharge	42.99			42.99
CPA Lien Receipts	1,965.34	2,972.14	9,722.77	14,660.25
Penalty & Interest on CPA Surcharge	919.65	1,512.74	4,771.12	7,203.51
State Trust Fund Distribution(rec'd in Oct.)	175,602.00	318,248.00	1,858,636.00	2,352,486.00
APR Grant(Sousa-Lagasse)	-		175,501.00	175,501.00
Sale of Carreiro Property	-		164,975.00	164,975.00
Investment Income	13,054.57	40,049.70	147,971.47	201,075.74
				-
Total Collections	<u>675,960.24</u>	<u>870,282.55</u>	<u>4,675,825.08</u>	<u>6,222,067.87</u>

Fund Balance/Available Funds

Community Housing Fund Balance Reserve

Fund Balance 7/1/09	99,185.00
Reservations added	62,787.00
Appropriations made	SATM FY 10 (100,000.00)
Fund Balance as of	4/30/2010 <u>61,972.00</u>

Historic Preservation Fund Balance Reserve

Fund Balance 7/1/09	307,322.00
Reservations added	62,787.00
Appropriations made	SATM FY 10 (157,200.00)
Appropriations made	FATM FY 10 (34,000.00)
Fund Balance as of	4/30/2010 <u>178,909.00</u>

Open Space Fund Balance Reserve

Fund Balance 7/1/09	357,935.00
Reservations added	62,787.00
Appropriations made	SATM FY 10 (97,000.00)
Fund Balance as of	4/30/2010 <u>323,722.00</u>

F/B -Reserved for Debt **4/30/2010** 116,709.00 *(\$20,389.00 transferred to GF to pay Lagasse Debt)*

Community Preservation Fund Balance

	Use of FY 2010 CPA Surcharges	Unreserved Fund Balance
Fund Balance 7/1/09		1,394,767.95
Less: FY 2010 Projects		(352,700.00)
Add: FY 2010 Revenue	675,960.24	
Less: Amts Added to Reserves	(188,361.00)	
Less: FY 2010 Admin Budget	(31,394.00)	
Less: FY 2010 Debt(paid in GF)	(326,561.00)	
Fund Balance as of	4/30/2010 <u>129,644.24</u>	<u>1,042,067.95</u>

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<u>Fiscal 10 Budget & Projects</u>					Unexpended Balance 4/30/2010	
	Appropriation	Budgetary Transfers	Total Budget	Expenses		
	CPA Admin Expense	31,394.00	31,394.00	12,553.57	18,840.43	Fund #845
(B)	A-12 FATM 11/02 Lagasse	200,000.00	200,000.00	200,000.00	-	Fund #772
	A-34 SATM 5/03 Grange	57,270.00	57,270.00	52,991.16		
(B)	A-35 SATM 5/03 Akin	185,000.00	185,000.00	185,000.00		Closed Bal Hist. Pres RS Fund #773 6/09
	A-36 SATM 5/03 Allen Mills	75,000.00	75,000.00	33,658.47	41,341.53	Fund #773
	A-37 SATM 5/03 Bridge	34,143.00	34,143.00	34,143.00	-	Fund #773
	A-38 Gulf Hill Bucket	25,000.00	25,000.00	25,000.00	-	Fund #769
	A-39 Housing Plan	30,000.00	30,000.00	28,326.65		Closed Bal to URFB Fund #773 6/09
(B)	A-20 FATM 11/03 Hixville	600,000.00	600,000.00	600,000.00	-	Fund #777
(B)	A-21 FATM 11/03 Land	170,000.00	170,000.00	164,821.40	5,178.60	Fund #778
##	A-21 6/04 amended A-27 10/08	12,000.00	12,000.00	12,000.00	-	Fund #845
(B)	A-23 6/04 Dutch Belt Farm	300,000.00	300,000.00	300,000.00	-	Fund #781
	A-28 11/04 Demello Playgd	25,000.00	25,000.00	25,000.00	-	Fund #845
	A-20 10/05 Housing Rehab	225,000.00	225,000.00	91,529.00	133,471.00	Fund #784
	A-20 10/05 Incidental Cost	3,000.00	3,000.00		3,000.00	Fund #784
	A-30 11/04 Housing Consult	13,000.00	13,000.00	6,075.00		Closed Bal to URFB Fund #845
	A-16 10/05 Burgo Basketball	60,000.00	60,000.00	60,000.00	-	Fund #845
	A-17 10/05 Girls Softball	35,000.00	35,000.00	32,508.70		Closed Bal to URFB Fund #845 6/09
	A-18 10/05 DYAA -Crapo	28,000.00	28,000.00	2,788.75		Closed Bal to URFB Fund #845 6/09
	A-34 6/05 Little River	260,000.00	260,000.00	250,000.00		Closed Bal to URFB Fund #845
	A-35 6/05 Grange Lift	32,550.00	32,550.00	31,903.14	646.86	Fund #845
(B)	A-10 6/06 Carreiro Land	500,000.00	500,000.00	500,000.00	-	Fund #793
	A-10 6/06 Acquisition Cost	3,000.00	3,000.00	2,995.00	5.00	Fund #793
	A-11 6/06 Burgo Basketball	137,795.00	137,795.00	137,795.00	-	Fund #845
(B)	A-12 6/06 Schofield Farm	850,000.00	850,000.00	850,000.00	-	Fund #794
	A-12 6/06 Acquisition Cost	3,000.00	3,000.00	3,000.00	-	Fund #794
	A-14 6/06 Silverbrook Farm	65,000.00	65,000.00	62,000.00		Closed Bal to URFB Fund #845
	A-32 6/07 Historic Bldg. Inv.	42,600.00	42,600.00	42,565.56	34.44	Fund #845
	A-33 6/07 Land-Collins Crn	150,000.00	150,000.00	150,000.00	-	Fund #845
	A-34 6/07 Recreation Plan	40,000.00	40,000.00	5,960.00		Closed Bal to URFB Fund #845 6/09
	A-24 10/07 Rogers St. Proj	75,000.00	75,000.00	75,000.00	-	Fund #845
	A-8 6/08 Sol-E-Mar Impment	56,200.00	56,200.00	55,000.00		Closed Bal to URFB Fund #845 6/09
	A-9 6/08 Septic System	25,000.00	25,000.00	40.00	24,960.00	Fund #845
	A-10 6/08 Rehab Loan Adm	22,395.00	22,395.00	-	22,395.00	Fund #845
	A-25 10/08 Dart. Pride Equity	200,000.00	200,000.00		200,000.00	Fund #845
	A-26 10/08 Prof. Services	20,000.00	20,000.00	14,126.46	5,873.54	Fund #845
	A-2910/08 Akin House Rehab	195,000.00	195,000.00	174,000.00	21,000.00	Fund #845
	A-30 10/08 Cornell Farm	375,000.00	375,000.00	375,000.00	-	Fund #832
(B)	A-30 10/08 Cornell Farm	375,000.00	375,000.00	187,500.00	187,500.00	Fund #832
	A-31 10/08 Land -Russells	325,000.00	325,000.00	325,000.00	-	Fund #845
	A-5 6/09 Meeting House	157,200.00	157,200.00	139,000.00	18,200.00	Fund #845
	A-6 6/09 Veterans Housing	100,000.00	100,000.00	87,500.00	12,500.00	Fund #845
	A-6 6/09 Veterans Housing	250,000.00	250,000.00		250,000.00	Fund #845
	A-7 6/09 Boating Access	97,000.00	97,000.00		97,000.00	Fund #845
	A-3 10/09 Audubon	31,000.00	31,000.00		31,000.00	Fund #845
	A-3 10/09 Incidental Cost	3,000.00	3,000.00		3,000.00	
	A-4 10/09 Waterway's	99,700.00	99,700.00	58,948.58	40,751.42	Fund #845
	A-4 10/09 Incidental Cost	3,000.00	3,000.00		3,000.00	
	Totals	6,602,247.00	6,602,247.00	5,393,729.44		
(B)	<i>Borrowing</i>					
##	<i>A-21 6/04 Senior Housing amended by A-27 10/08 to be used for feasibility study at Anderson Way</i>					

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Collector's Receivable Activity

Surcharge Receivable	Committed	Abatements/ Adjustments	Collected	Transferred to CPA Liens/Lit.	Balance 4/30/2010	Collection Ratio
FY 2010	518,866.49	5,562.69	490,198.42		23,105.38	94.47%
FY 2009	511,075.25	6,646.17	501,674.65	2,968.09	(213.66)	98.16%
FY 2008	474,415.81	3,775.30	467,847.85	2,794.19	(1.53)	98.62%
FY 2007	444,474.65	3,627.61	438,733.59	2,113.45	0.00	98.71%
FY 2006	418,632.91	3,488.16	413,294.28	1,850.47		98.72%
FY 2005	384,732.45	3,119.19	378,155.89	3,457.37		98.29%
FY 2004	346,293.35	3,318.47	340,489.71	2,485.17	-	98.32%
FY2003	279,986.49	2,211.00	275,728.99	2,046.50		98.48%
Total	3,378,477.40	31,748.59	3,306,123.38	17,715.24	22,890.19	97.86%

CPA Liens Receivable	Committed	Abated/Adj.	Collected	Transferred to Foreclosures	Balance 4/30/2010	Collection Ratio
					-	
	17,715.24	767.55	14,210.22	98.88	2,638.59	80.21%
Total	17,715.24	767.55	14,210.22	98.88	2,638.59	80.21%

Deferred Surcharges	Committed	Abated	Collected	Transferred to Foreclosures	Balance 4/30/2010	Collection Ratio
	42.99		42.99		-	100.00%
Total Receivables	3,396,235.63	32,516.14	3,320,376.59	17,814.12	25,528.78	97.77%

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