

### Town of Dartmouth Financial Projections - 2% FY 2011; .5% Thereafter Salary Increase Scenario

REVENUES	FY 2009 Budget	FY 2010 Budget	FY 2011 Original Budget	FY 2011 Revised Budget	FY 2012 Projection	FY 2013 Projection	FY 2014 Projection	Notes
Property Tax:								
Base Levy	\$38,393,553	\$42,001,636	\$43,550,410	<b>\$43,550,410</b>	\$44,989,674	\$46,464,920	\$47,977,047	
Additional 2.5%	\$959,839	\$1,050,041	\$1,088,760	<b>\$1,088,760</b>	\$1,124,742	\$1,161,623	\$1,199,426	
New Growth	\$526,805	\$498,733	\$350,504	<b>\$350,504</b>	\$350,504	\$350,504	\$350,504	FY 11-14 Level
Override (voted 4/1/08)	\$2,121,439							
Debt Exclusions	\$1,663,464	\$1,522,847	\$1,453,491	<b>\$1,417,536</b>	\$1,319,787	\$1,214,746	\$1,060,471	
Total Property Tax	\$43,665,100	\$45,073,257	\$46,443,165	<b>\$46,407,210</b>	\$47,784,707	\$49,191,793	\$50,587,448	
Chapter 70	\$9,683,685	\$9,490,011	\$8,935,606	<b>\$8,935,606</b>	\$8,935,606	\$8,935,606	\$8,935,606	FY 11 Final CS, FY 13-14 Level
Other State Aid	\$3,636,842	\$2,991,384	\$2,860,015	<b>\$2,965,963</b>	\$2,965,963	\$2,965,963	\$2,965,963	FY 11 Final CS; FY 12-14 Level
Meal Tax(Local Option)		\$440,290	\$587,895	<b>\$587,895</b>	\$587,895	\$587,895	\$587,895	Meal tax FY 10 = 9 months; FY 11-14 12 mth.
Local Receipts	\$7,175,367	\$6,478,352	\$6,154,434	<b>\$6,148,145</b>	\$6,188,145	\$6,188,145	\$6,188,145	FY 11 reduced 5% less semi-annual pension payment interest; FY 12-14 w/Ambulance
Overhead/Indirect Costs	\$2,357,984	\$2,119,385	\$1,963,687	<b>\$1,963,687</b>	\$2,002,961	\$2,043,020	\$2,083,880	Assume 2% increase F Y 12-14
Chapter 90 (Construction Div.)			\$50,000	<b>\$50,000</b>	\$51,000	\$52,020	\$53,060	Assume 2% increase F Y 12-14
Capital Articles (Const. Div.)			\$118,000	<b>\$88,000</b>	\$120,360	\$122,767	\$125,223	Assume 2% increase F Y 12-14 from Original
Overlay Reserve Surplus	\$150,000	\$150,000	\$150,000	<b>\$100,000</b>	\$100,000	\$100,000	\$100,000	FY 11 reduced \$50,000
Conservation NOI	\$40,000	\$40,000	\$40,000	<b>\$40,000</b>	\$40,000	\$40,000	\$40,000	Level
CPA Surcharges (Debt)	\$330,022	\$346,950	\$338,125	<b>\$338,125</b>	\$351,137	\$326,188	\$276,103	Actual to date; FY 11-13 includes Cornell
SBA Reimbursement	\$1,910,174	\$1,910,174	\$1,910,174	<b>\$1,910,174</b>	\$1,910,174	\$1,910,174	\$1,910,174	Actual
Other Debt-Related Income	\$110,119	\$115,069	\$91,955	<b>\$91,955</b>	\$85,292	\$82,581	\$48,334	Actual
Surplus Revenue Transfer		\$55,000						
Wind Turbine Revenue						\$991,250	\$967,438	Assume revenue = debt service in FY 13-14
<b>TOTAL REVENUES</b>	<b>\$69,059,293</b>	<b>\$69,209,872</b>	<b>\$69,643,056</b>	<b>\$69,626,760</b>	<b>\$71,123,241</b>	<b>\$73,537,403</b>	<b>\$74,869,269</b>	

Town of Dartmouth Financial Projections - 2% FY 2011; .5% Thereafter Salary Increase Scenario

EXPENDITURES	FY 2009 Budget	FY 2010 Budget	FY 2011 Original Budget	FY 2011 Revised Budget	FY 2012 Projection	FY 2013 Projection	FY 2014 Projection	Notes
Appropriations:								
Education	\$30,736,974	\$31,099,946	\$31,605,637	\$31,605,637	\$32,398,961	\$33,268,997	\$34,170,364	FY 12-14 based on required net school spending (3.83%/yr. MRGF)
School Transportation	\$2,300,000	\$2,209,000	\$2,209,000	\$2,209,000	\$2,209,000	\$2,209,000	\$2,209,000	FY 12-14 Level
GNBVT High School	\$2,027,681	\$2,429,074	\$2,665,656	\$2,665,656	\$2,762,544	\$2,863,143	\$2,967,595	FY 12-14 3.83%/yr. MRGF
Bristol Aggie	\$13,404	\$25,872	\$25,872	\$25,872	\$32,659	\$39,706	\$47,022	FY 12-14 3.83% yr. MRGF
Health Insurance	\$4,881,315	\$4,647,768	\$4,759,560	\$4,759,560	\$4,997,538	\$5,247,415	\$5,509,786	5% inc FY 12-14
Pensions	\$3,380,224	\$3,316,747	\$3,484,587	\$3,484,587	\$3,587,723	\$3,785,048	\$3,993,225	5% inc FY 12; 5.5% inc FY 13-14; one payment
Debt	\$5,748,982	\$5,463,828	\$5,427,976	\$5,427,976	\$5,554,580	\$6,011,368	\$5,782,976	FY 10 & 11 actual; FY 12-14 Debt Schedule
DPW-Expense	\$508,922	\$562,825	\$592,825	\$592,825	\$616,538	\$641,200	\$666,848	4% inc FY 12-14
DPW-Salaries	\$2,107,154	\$2,083,602	\$2,077,631	\$2,119,184	\$2,129,780	\$2,140,428	\$2,151,131	2% inc FY 11; FY 12-14 .5%
Libraries-Expense	\$269,085	\$226,914	\$217,035	\$217,035	\$353,241	\$362,072	\$371,124	FY 12 MAR Adj.; FY 13-14 2.5%
Libraries-Salaries	\$767,935	\$677,260	\$736,965	\$751,704	\$755,463	\$759,240	\$763,036	2% inc FY 11; FY 12-14 .5%
Police-Expense	\$627,820	\$676,307	\$628,785	\$628,785	\$653,936	\$680,094	\$707,298	4% inc FY 12-14
Police-Salaries	\$4,949,250	\$5,022,225	\$4,951,104	\$5,050,126	\$5,075,377	\$5,100,754	\$5,126,257	2% inc FY 11; FY 12-14 .5%
Crossing Guards	\$71,663	\$71,663	\$76,283	\$77,809	\$78,198	\$78,589	\$78,982	2% inc FY 11; FY 12-14 .5%
Police Officer Medical	\$750,000	\$750,000	\$600,000	\$600,000	\$630,000	\$661,500	\$694,575	5% inc FY 12-14
Other Depts-Expense	\$4,603,753	\$4,969,251	\$4,345,702	\$4,345,702	\$4,178,410	\$4,345,546	\$4,519,368	4% inc FY 12-14 w/o Ambul. & Pr./Lia. Savings
Other Depts-Salaries	\$3,274,588	\$3,089,560	\$3,046,721	\$3,107,655	\$3,123,194	\$3,185,658	\$3,249,371	2% inc FY 11; FY 12-14 .5%
Fin Com Reserve Fund	\$531,148	\$418,967	\$705,000	\$600,000	\$700,000	\$700,000	\$700,000	FY 11 \$105,000 Revised to Salary Increases
Benefit reserves(OR)	\$55,555							
TH Personnel Res.(OR)	\$116,079							
Utility Reserve	\$150,000							
<b>Total Appropriations</b>	<b>\$67,871,532</b>	<b>\$67,740,809</b>	<b>\$68,156,339</b>	<b>\$68,269,113</b>	<b>\$69,837,141</b>	<b>\$72,079,757</b>	<b>\$73,707,957</b>	
Overlay	\$400,000	\$428,546	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	Level
State/County Assessments	\$715,748	\$702,868	\$803,421	\$728,066	\$749,908	\$772,405	\$795,577	3% inc FY 12-14
Snow & Ice Deficits	\$129,291	\$265,026	\$133,000	\$133,000	\$136,990	\$141,100	\$145,333	3% inc FY 12-14
Offsets/Cherry Sheet	\$61,078	\$45,715	\$45,715	\$48,706	\$48,706	\$48,706	\$48,706	Level
10/18 STM General Fund Articles				\$3,538				
<b>TOTAL EXPENDITURES</b>	<b>\$69,177,649</b>	<b>\$69,182,964</b>	<b>\$69,538,475</b>	<b>\$69,582,423</b>	<b>\$71,172,745</b>	<b>\$73,441,968</b>	<b>\$75,097,574</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>(\$118,356)</b>	<b>\$26,908</b>	<b>\$104,581</b>	<b>\$44,337</b>	<b>(\$49,504)</b>	<b>\$95,434</b>	<b>(\$228,304)</b>	

**School Town Charges**

	<b>FY 10 Budget</b>	<b>FY 11 Budget</b>	<b>FY 12 Projection</b>	<b>FY 13 Projection</b>	<b>FY 14 Projection</b>	<b>Notes</b>
<b>General Admin Services</b>	480,354	488,762	498,537	508,508	518,678	<b>FY 12-14 2% inc</b>
<b>Multi-Peril Insurance</b>	518,105	388,744	396,519	404,449	412,538	<b>FY 12-14 2% inc</b>
<b>Pension Expense</b>	916,544	829,187	874,792	922,906	973,666	<b>FY 12-14 5.5% inc</b>
<b>Group Health &amp; Life</b>	1,577,480	1,604,096	1,684,301	1,768,516	1,856,942	<b>FY 12-14 5% inc</b>
<b>School Retirees Ins.</b>	841,825	857,108	899,963	944,962	992,210	<b>FY 12-14 2% inc</b>
<b>Unemployment &amp; Medicare</b>	386,325	340,006	346,806	353,742	360,817	<b>FY 12-14 2% inc</b>
<b>Worker's Comp.</b>	207,840	88,303	90,069	91,870	93,708	<b>FY 12-14 2% inc</b>
<b>School Choice</b>	5,000	9,736	9,931	10,129	10,332	<b>FY 12-14 2% inc</b>
<b>Charter School Tuition</b>	18,707	26,043	26,564	27,095	27,637	<b>FY 12-14 2% inc</b>
<b>Pupil Support Services</b>	3,539	3,539	3,610	3,682	3,756	<b>FY 12-14 2% inc</b>
<b>Operation &amp; Maintenance</b>	1,620	2,585	2,637	2,689	2,743	<b>FY 12-14 2% inc</b>
<b>Total</b>	<b>4,957,339</b>	<b>4,638,109</b>	<b>4,833,729</b>	<b>5,038,549</b>	<b>5,253,026</b>	

	FY11 3.83%		FY12 3.83%		FY13 3.83%		FY14 3.83%	
MRGF>								
COMBINED TOTAL ALL DISTRICTS REQUIRED LOCAL CONTRIBUTION =	29,490,621		\$30,620,112		\$31,792,862		\$33,010,529	
		FY11		FY12		FY13		FY14
SCHOOLS		Dist % Share :		Dist % Share :		Dist % Share :		Dist % Share :
<b>Dartmouth Schools</b>								
Req MNSS - Local Contribution	\$26,783,708	90.821%	\$27,809,524	90.821%	\$28,874,628	90.821%	\$29,980,527	90.821%
Budget vs Actual MNSS Adjustment	\$46,432							
Chapter #70	\$8,935,606		\$8,935,606		\$8,935,606		\$8,935,606	
Town Charges	<u>(\$4,638,109)</u>		<u>(\$4,833,729)</u>		<u>(\$5,038,549)</u>		<u>(\$5,253,026)</u>	
<b>Public Schools</b>	<b>\$31,127,637</b>		<b>\$31,911,401</b>		<b>\$32,771,685</b>		<b>\$33,663,107</b>	
Full-Day Kindergarten	\$300,000		\$306,000		\$312,120		\$318,362	
School Athletic	\$57,000		\$58,140		\$59,303		\$60,489	
Medicaid	\$30,000		\$30,600		\$31,212		\$31,836	
Transportation Fee Offset	\$91,000		\$92,820		\$94,676		\$96,570	
School Crossing Guard salaries	\$77,809		\$78,198		\$78,589		\$78,982	
Transportation	<u>\$2,209,000</u>		<u>\$2,209,000</u>		<u>\$2,209,000</u>		<u>\$2,209,000</u>	
<b>Total Dartmouth Schools =</b>	<b>\$33,892,446</b>		<b>\$34,686,159</b>		<b>\$35,556,586</b>		<b>\$36,458,346</b>	
<b>GNB Voc-Tech</b>								
Req MNSS - Local Contribution	\$2,529,714	8.578%	\$2,626,602	8.578%	\$2,727,201	8.578%	\$2,831,653	8.578%
Charge for Trans, debt service, etc.	\$135,942		\$135,942		\$135,942		\$135,942	
<b>Total GNB Voc-Tech =</b>	<b>\$2,665,656</b>		<b>\$2,762,544</b>		<b>\$2,863,143</b>		<b>\$2,967,595</b>	
<b>Bristol Aggie</b>								
Req MNSS - Local Contribution	\$177,199	0.601%	\$183,986	0.601%	\$191,033	0.601%	\$198,349	0.601%
Town Credit	<u>(\$151,327)</u>		<u>(\$151,327)</u>		<u>(\$151,327)</u>		<u>(\$151,327)</u>	
<b>Total Bristol Aggie =</b>	<b>\$25,872</b>		<b>\$32,659</b>		<b>\$39,706</b>		<b>\$47,022</b>	
% Share check sum >		100.00%		100.00%		100.00%		100.00%
<b>Total SCHOOLS =</b>	<b>\$36,583,974</b>	FY10-11	<b>\$37,481,362</b>	FY11-12	<b>\$38,459,434</b>	FY12-13	<b>\$39,472,963</b>	FY13-14
Increase / Decrease >		\$1,087,827		\$897,388		\$978,072		\$1,013,529

<b>2% Salary Increase Scenario</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
Other Town Appropriations	\$31,685,139	\$32,355,779	\$33,620,323	\$34,234,994
School Appropriations	\$36,583,974	\$37,481,362	\$38,459,434	\$39,472,963
Overlay	\$400,000	\$400,000	\$400,000	\$400,000
State/County Assessments	\$728,066	\$749,908	\$772,405	\$795,577
Snow & Ice Deficits	\$133,000	\$136,990	\$141,100	\$145,333
Offsets/Cherry Sheet	\$48,706	\$48,706	\$48,706	\$48,706
10/8 STM General Fund Analysis	\$3,538			
<b>TOTAL EXPENDITURES</b>	<b>\$69,582,423</b>	<b>\$71,172,745</b>	<b>\$73,441,968</b>	<b>\$75,097,573</b>
<b>TOTAL REVENUES</b>	<b>\$69,626,760</b>	<b>\$71,123,241</b>	<b>\$73,537,403</b>	<b>\$74,869,269</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$44,337</b>	<b>(\$49,504)</b>	<b>\$95,435</b>	<b>(\$228,304)</b>